

FISCAL NOTE

SB 1512

February 17, 1997

SUMMARY OF BILL: Increases the civil penalty to “not to exceed \$12,000” for a violation of cease and desist orders relative to unfair competition in the insurance business. The current penalty is “not to exceed \$10,000”.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

current Estimate assumes few, if any, civil penalties issued above the threshold amount.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

